

Weather

Fair and little warmer

McGill Daily

Today's Sayings

Back in the old rut. What.

Vol. XXIV — No. 2

MONTREAL, TUESDAY, OCTOBER 2, 1934

PRICE TWO CENTS

Convocation And Founder's Day Ceremonies Arranged

E. W. Beatty, K.C. To Preside At Annual Function Saturday

Plans for the annual fall convocation and Founder's Day ceremonies which will take place in Moyses Hall on Saturday, October 6 at 12 noon are now complete. Dr. W. W. Chipman, a governor of the University and emeritus professor of obstetrics and gynecology will give the Founder's Day address while E. W. Beatty, K.C., Chancellor of the University will preside and will confer the degrees upon the graduates.

Dr. Chipman, being emeritus professor and governor of the University is felt to be particularly well qualified to deliver the convocation address which will be of particular interest to first year students. No honorary titles are to be granted.

Guards Present
As in the past the Canadian Grenadier Guards will post a guard during the afternoon at the tomb of James McGill, founder of the university and first colonel of the regiment. During the late afternoon the band of the regiment will play on the campus as has been the custom for the past several years. Sentry boxes will be set up at the tomb in front of the Arts Building and will be patrolled between the hours of 4 and 5 Saturday afternoon.

The Convocation exercises are open to students in all years and all lectures after 12 o'clock have been cancelled in order to make it possible for as many students as are able to attend.

Bus Reservations In Heavy Demand

Observation Buses Chartered To View Varsity-McGill Boat Race

Over half the bus reservations for Saturday's race have already been made, was the statement given out last night by rowing club officials. This means that only a hundred or so more McGill rowers can be accommodated in the observation buses which will keep abreast of the crews on the Lachine Canal. The Eastern collegiate rowing classic between McGill and Varsity will start at three o'clock on Saturday, at Lachine. Buses will be on the University grounds at two and will leave the campus at two-thirty. Tickets for reservations are on sale at the Union ticket office which is open from eleven in the morning to three in the afternoon. Reservations are one dollar per person.

The phenomenal first day's sale is partly due to the fact that there is no Rugby game on Saturday and that interest has been aroused by the close results of last year's race.

Contest Announced

Robert Owen Foundation Offers Prize

The Robert Owen Foundation will grant a cash prize of \$50 to the writer of the best essay on one of three subjects named by them in the national essay contest of 1935.

All essays must be submitted before January 15th, 1935, must not exceed 3,000 words in length and must be on one of the following topics:

1. Democracy in Industrial Management, and its Relation to Efficiency.
2. How can a Canadian government, federal or provincial, encourage and support co-operative enterprise.
3. Co-operative Goal versus State Socialism.

Ph. D. Graduate Dies Recently In Calgary

Appointed Research Fellow At Neurological Institute

News was received on Saturday of the death in Calgary of Dr. R. U. Harwood, recently appointed as Research Fellow in Chemistry in the new Neurological Institute, and a McGill Ph.D. graduate in Biochemistry in 1932. After graduation Dr. Harwood held a position in the Royal Victoria Hospital and was associated for several years in Montreal with Dr. J. B. Collip, famous for his researches in pituitary gland and placenta hormones, and also with Dr. J. C. Mearns and Dr. Wilder Penfield.

Dr. Harwood was visiting his parents at Pincher Creek, Alberta, when he was taken ill last June. The funeral will be held there on Wednesday.

Phi Gamma Delta

Will all members of the Phi Gamma Delta fraternity enrolled in Medicine kindly communicate with G. F. Inglis at Marquette 6001 as soon as possible.

Oxford, Cambridge Debaters To Visit McGill During Tour

English Team Will Oppose Debating Union Speakers

ACTIVITIES PLANNED

Executive Preparing For Bovey Shield And Mock Parliaments

A visit of the Oxford-Cambridge debating team to McGill promises to be the early season highlight of an active year of activities at present being planned by the Debating Union. The English team, selected from the Universities of Oxford and Cambridge, will tour Canada under the auspices of the National Federation of Canadian University Students and is expected at McGill early in November.

The Debating Union is one of the oldest organizations on the campus, having been founded in 1880. Many men who are today prominent in political, professional or business circles, have received their training in public speaking through Debating Union activities. The same opportunity exists for all new-comers to the University, as it is the express purpose of the present executive to afford every chance to those who desire to participate in public speaking or debating.

Present Executive

This year's executive consists of the following: Honorary President, Col. Wilfrid Bovey; President, Kenneth G. Baker; Vice-President, John A. MacLeish; Secretary, Philip F. Vineberg; Treasurer, Melbourne Deig; Advisory Committee, Arthur J. Marshall, Herbert Tees, Eli Kollway and Alfred Pick. The executive meets tomorrow in the Grill Room of the Union at one o'clock and discuss plans for the coming season.

Early this month, the Bovey Shield Competition for impromptu speaking — open only to freshmen or second year newcomers to the University — will take place. All those eligible are urged to enter, as the winning speakers generally attain prominent positions in McGill debating circles. Former winners of the shield include Ken Baker, Arthur Marshall, David Anderson, Bill Hasler, Clarence Gross and Sydney Freedman.

Mock Parliaments

Inasmuch as Mock Parliaments have proved so popular in recent years, this form of public speaking will be continued to a considerable extent this season. In addition, there are the usual competitive debates against the leading Canadian and, sometimes, American universities. It is not definitely known whether the radio debates, instituted by the Canadian Radio Broadcasting Commission, will be entered again by McGill.

When interviewed last night concerning debating plans, Ken Baker, President of the Debating Union, stated: "I wish especially to urge all those who are interested in public speaking — whether they have had previous experience or not — to avail themselves of the opportunity offered by the Bovey Shield and the Mock Parliaments where everyone is at liberty to speak. To replace veteran speakers who graduate from year to year, our aim is to train as many debaters as possible, and our program is being arranged mainly with that aim in view."

Tuesday Night Reporters

All reporters working tonight are asked to consult the list of assignments in the Daily office, between one and two this afternoon.

C. O. T. C. Orders

McGILL UNIVERSITY CONTINGENT

(148th. Bn. C.E.F.)

Canadian Officers Training Corps

Contingent Orders Part 1, Nos. 8-12

By Lieutenant-Colonel E. B. Q. Buchanan, Officer Commanding

Montreal, Thursday, 27th September, 1934

8. DUTIES

Orderly Officer for the week commencing 30th September 1934—Lieut. F. W. Wiggins.

Next for duty—2/Lt. J. N. Loycks.

Orderly Sergeant for the week commencing 30th September 1934—Corpl. A. M. Weldon.

Next for duty—Corpl. R. D. Beddoes.

NOTE—The Orderly Officer and the Orderly Sergeant will be at recruit parades on Tuesday and Thursday IN UNIFORM.

9. PARADES

The Contingent, less recruits, will parade on Thursday, 4th October at 3480 University Street at 8 p.m. to march to the Canadian Grenadier Guards Armoury for training.

DRESS—Drill Order.

Recruits will parade at 3480 University Street on Tuesday 2nd October and Thursday 4th October at 8 p.m. and will be in charge of Sergeant-Major Instructor (WO. CL. 1.) G.E. Brown, The Royal Canadian Regiment.

DRESS—Muti.

The Orderly Officer will be responsible for the attendance record on recruit parades.

10. COMMITTEE ON TACTICAL SCHEMES

The following Officers will meet at 3480 University Street on Tuesday 2nd October at 8.30 p.m. to settle on dates and locations for Tactical Schemes for the Contingent:

Lieut.-Colonel E. B. Q. Buchanan (Chair), Major H. D. Fennell, Major R. D. Patton, Major J. S. Brisbane, Major

Activities Of Book Exchange Resumed, Selling Thursday

Activities for the 1934-35 session commence at 10 o'clock this morning at the McGill Book Exchange in the Union Basement which will be receiving books both today and tomorrow. Sales will not commence until Thursday morning but books may be left at the Exchange up till five-thirty tonight except for the luncheon hour.

Students using the exchange are advised to consult notices posted outside the exchange office which list books which are no longer in demand and which will consequently be refused. Notices concerning those books which are in a particularly heavy demand will also be posted.

The McGill Book Exchange, now in its eighth year of operation, is conducted under the jurisdiction of the Students' Executive Council for the purpose of providing a medium of exchange in the sale of used text-books.

Extension Courses Begin This Month

Lectures Cover Widely Diversified Fields Of Interest

POPULAR SUBJECTS

Information May Be Had From Extra-Mural Relations Department

Courses of evening lectures in many subjects will commence shortly under the auspices of the Department of Extra-Mural Relations. The list of courses for 1934-35 is an extensive one and comprises many subjects. The lectures are all delivered by competent persons, the majority of whom are members of the faculty at McGill. A fully detailed list of the courses is now available at the office of the secretary of the Department of Extra-Mural Relations. Registration and payment of the fees is to be made at the second lecture attended.

Among the more popular courses is one on the general outline of English literature from Chaucer to the present time. These lectures will be given by Dr. McMillan and some of his associates. For those interested in English composition there are two courses provided, both under the direction of Professor A. S. Noyd; one is for beginners and the other for advanced students.

In keeping with the present interest of the public in economic matters, there are three courses offered. The first deals with Money and Banking, tracing the history and functions of money down to the present day. World economic recovery, dealing particularly with North American phases of the question, such as the present application of the N.R.A., is the subject of the second lecture series in the group. The third course deals more particularly with Canadian economic problems, such as the question of the St. Lawrence Waterways, the railway situation, and the wide distance spreads in Canada.

There is also one course in German, a reading course which gives exceptional opportunities to actually practise and to talk conversational German. The leader of this group will be Miss S. G. Solomon.

There are many other courses ranging from astronomy to ornithology, Greek, and Genetics.

Christian Fellowship Conference Held In Toronto Last Month

Dr. R. H. Glover, Noted Missionary Is Guest Speaker

McGILL REPRESENTED

100 Delegates From Various Canadian Schools And Colleges Attend

The tremendous challenge offered to Christian missions was emphasized by Dr. R. H. Glover in his opening address at the meeting of the Sixth Annual conference of the Inter-Varsity Christian Fellowship held in Toronto from Sept. 21st to Sept. 25th. Approximately 100 delegates representing the Universities of British Columbia, Western, Toronto and McGill and many colleges and schools discussed how Jesus Christ might be made known to the students of Canada that they might accept Him as their Saviour and Guide. As usual the conference was marked by a deep spiritual devotion to our Lord and a desire to consecrate one's life to His Service.

After a round of sightseeing, the elections for the National Movement took place, the results being as follows: President, Wm. Kinloch of Western; Vice-President, W. S. Reid of McGill; Women's Secretary, Miss C. A. Nicoll; General Secretary, Mr. C. Stacey Wood, B.A.

Rev. J. McNicoll Speaks

The Rev. John McNicoll, President of the Toronto Bible College, gave the main address on Saturday. The tremendous growth of the organization during the past year was marked in the reports from many delegates and was favorably commented on. Also encouraging was the news that much progress had been made in many schools.

The final session comprised several Round Table Conferences, Alumni and Missionary activities and personal evangelism. It was strongly emphasized that if we would bring others to know Christ and surrender their lives to Him, our own lives must be strengthened by prayer and Bible study and our services consecrated to Jesus whom we profess to serve.

At the conclusion of the Conference the delegates expressed the belief that contacts made during the session would do much to add them in serving Christ in their respective spheres.

Applications Sought

Rhodes Scholarship Candidates Must Apply Soon

All applications for Rhodes Scholarships must be in the hands of the Secretary of the Committee of Selection of the province in which the candidate wishes to compete not later than November 10th, it was announced yesterday.

A Rhodes Scholarship is tenable at the University of Oxford and may be held for three years although appointments are made for two years in the first instance and a Rhodes Scholar who may wish to remain for a third year will be expected to present a definite plan of study for that period satisfactory to his College and to the Rhodes Trustees.

At The Union

This column will be run daily and will be a bulletin board where all Union House announcements will appear.

CAFETERIA NOW OPEN

Breakfast a la carte at five cents a course.

Lunch—40c.

Dinner—40c.

Afternoon Tea—25c.

Courteous—Quick—Reliable.

W. H. Bagg, Capt. E. E. Massey, Capt. G. Brown.

11. TACTICAL SCHEME

WEEK-END 20-21 OCT.

All ranks are warned that a week-end Tactical Scheme will be held, on October 20-21 1934. The location and further particulars will be given later.

12. COMPANY & PLATOON ORGANIZATION

Appendix I attached gives the Company & Platoon organization for the coming training season. This supercedes sheet dated "July 1934." Chart showing Section Commanders will be issued in the next orders.

(J. S. BRISBANE)

Major & Adjutant.

NOTICE—The Mess Committee wish to announce that the Mess Steward will be in attendance each Tuesday and Thursday evening and each Saturday afternoon until further orders.

Travel Through European Archeology Centers Outlined

New Dormitories For Students At Theolog College

Building Renovated During Summer—Eighty Now Accommodated

DURING the past summer, the United Theological College has been rather thoroughly renovated. Outstanding amongst the improvements are the new dormitories, now fully complete in every detail. The building, which has for years been a centre of student life at McGill, now possesses the equipment of a modern apartment house. In it are gymnasium, common rooms, these latter being divided into reading rooms, game rooms and the like; while hot and cold showers and all the comforts of home life are at the disposal of the resident student.

The College now has eighty resident students, and while there are still rooms waiting for occupants, already a modest colony has collected within the building. Due to its close proximity to McGill proper, it being located on University Street on the entrance corner to the McGill grounds. The

(Continued on page 3)

Lectures Cancelled

All 12 to 1 lectures on Saturday, October 6th, Founder's Day, will be cancelled to enable members of the staff and students to attend Convocation which takes place in Moyses Hall at 12 noon.

T. H. MATTHEWS, Registrar.

I. O. D. E. Offer Nine Scholarships

Candidates Given Wide Choice Of Subjects

QUALITIES ESSENTIAL

Applications Must Be Handed To Secretary Within Two Weeks

Nine post-graduate scholarships, each valued at \$1,400 a year, are being offered by the Imperial Order Daughters of the Empire. Studies are to be carried on in the United Kingdom, in British and Imperial History, the Economics and Government of the Empire and Dominion, or any subject of vital interest to the Empire. Besides, scholarships have also been offered for Mathematics, Forestry, Law, French, English, Classics, Physics, Chemistry and other branches of pure and applied science. Provided the record is satisfactory, a scholarship may be offered to the same candidate for the second year.

The Order expects the holders of these scholarships to return to Canada to work here, assistance being given to them to procure a position. The selection of candidates will take place in October or early November, 1934; they must be prepared for a course in Britain by the autumn of 1935.

Applicants Must Be Single

Applicants for the scholarships, both men and women, must remain unmarried till after the tenure of scholarship. They must be British born or naturalized allies, with five years' residence in Canada. Except in the case of returned soldiers, they must not be younger than 19 or older than twenty-seven years of age. Each candidate must either hold a degree from a recognized university or be in his or her final year proceeding to a degree. Academic standing, as well as personal character and physical fitness will count. Provided other conditions are equal, preference will be given to a returned soldier or his brother or sister. From the nature of the scholarships personal interviews are absolutely essential.

Additional information may be obtained by writing to the National Educational Secretary, I.O.D.E., 416 Bloor Street East, Toronto, 5.

Candidates must send in their applications by October 13th, 1934. Blanks may be obtained from the Registrar of the different universities or from Mrs. Norman Holland, I.O.D.E. Educational Secretary for the Province of Quebec, 3740 the Boulevard, Westmount, P.Q.

NOTICE

Tickets for bus reservations for the McGill-Varsity rowing race to take place next Saturday are on sale at the Union Ticket Office. They may

Numerous Sites Of Ancient Roman Civilization Visited By Professor McCullagh

Impressions of Southern Europe and the numerous archeological centers situated there as revealed to him in his recently completed two months' trip to the continent were outlined by Professor P. F. McCullagh of the Department of Classics yesterday. Though he travelled through Italy and France and along the trodden paths it was in far away Yugoslavia that Professor McCullagh found the greatest fascination. Formerly a part of the Austro-Hungarian Empire, and still essentially German in tongue the country is now an independent kingdom. Industrially undeveloped, and rather primitive, poor and hard, it is, however, very beautiful. Although hardly known to visitors the Dalmatian coast with its deep blue waters and its mild climate is a worthy rival of the Riviera, in the speaker's opinion. In ancient days a province of the Roman Empire, the country contains many archeological centers of interest.

Diolecian's Palace

Spalato, or Split, as it is called by the natives, contains the remains of the Emperor Diolecian's palace; inside its walls has grown up the modern part of the town containing about 3000 people; one can therefore readily realize how enormous the ancient palace was. Its facade, which faces the waterfront, consisted of fifty columns, of which forty are still standing. The cathedral of the town is constructed in the mausoleum of the ancient Roman Emperor.

Sailing down the Dalmatian coast, Professor McCullagh next stopped off at Dubrovnik, or Ragusa as it is called by the Italians; this is a walled down of the Medieval period. The next stopping-off place was Kotor, beautifully situated at the head of a huge bay, with the smooth mountains behind, the whole presenting an enchanting scene.

Pompeii Found Interesting

Venice, Italy, was very picturesque but Pompeii more interesting. A Roman town with about 20,000 inhabitants, it was totally destroyed by an eruption of Vesuvius in 79 A.D. For many centuries it lay buried, untouched. Then archeologists began to take an interest and gradually the place was dug up. Now, about one-half of it has been uncovered, with work still proceeding. Unlike former times, the remains are now uncovered carefully layer by layer, with the result that one gets a vivid and exact replica of life as it was lived there nearly two thousand years ago. From the remains one can see that at the time of its destruction civilization had reached a very high stage. Two storied houses were quite numerous while a heating system, called the hypocaust, existed, the heat being provided under the flooring and along the walls. The appointments in the houses were often of a luxurious nature.

Speaking of Europe as a whole, Professor McCullagh stated that many aspects of Americanism were spreading all over the continent—American styled clothes, jazz music and so on. In Yugoslavia, for instance, a picture of Mae West was shown (with European subtitles) which aroused such cheering among the movie spectators that a policeman was required to keep the enthusiasm of the people in bounds.

Activities Resumed By C. O. T. C. Unit

Tactical Week-End Scheme Planned For October

The Canadian Officers Training Corps resumed its activities last Thursday, when the Contingent paraded for the first time this season. This Thursday, training continues, as the Contingent, less recruits, parades at 8 p.m. to march to the Canadian Grenadier Guards. Tonight, the recruits will parade at Contingent Headquarters at 8 o'clock, a fair number having turned out at the first parade.

A week-end "Tactical Scheme" is being planned for October 20th and 21st, though further particulars will be given out later in the month. Company and platoon organization are now well underway, and charts have been issued already showing Section Commanders.

A record year is anticipated by C.O.T.C. authorities the attendance so far at all parades having been far above the usual. For the added convenience of contingent members it has been arranged that the Mess Steward be in attendance each Tuesday and Thursday evening and each Saturday afternoon until further orders.

be obtained for one dollar each between the hours of eleven and three.

McGill Daily

THE OLDEST COLLEGE DAILY IN CANADA

Published every week-day during the college year at 690 Sherbrooke St. West, Telephone Lancaster 7143.

Opinions expressed below are those of the Managing Board of the McGill Daily and not the official opinions of the Students' Society

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M. Goldfine '35

IN CHARGE THIS ISSUE
NEWS W. M. CHAMARD
SPORTS H. B. HICKS

REPORTERS
G. Wasserman, C. Tessier, R. Price, W. Finkelstein, James Barclay, A. Anderson.

Vol. XXIV—Tues., Oct. 2, 1934—No. 2

The Boat Race

FOUR days from today all will be over—the annual boat race between McGill and Varsity will have been won and lost—another rowing season will be finished, and a new one will be about to begin—the fruits of many a long and arduous practice will have been reaped in the space of a few short, thrill-packed moments.

Rowing, unlike other sports is not a matter of just two or three months duration; it is a full time sport if ever there was one. The outward returns are very meager. There is none of the gliding publicity attendant at football or hockey games; the individual oarsman, although he may stand head over shoulders above his fellows in skill in the eyes of the expert, is to the ordinary public just another rower—one of the team. The amount of work and practice necessary to become a skillful oarsman is far in excess of that necessary to be a good football, basketball player or the like.

At McGill, the continental style of rowing, which requires far more skill than any other, is the system taught by Coach Molmans. It is a very scientific method of rowing, and it is one that requires machine-like precision, a perfect harmony of action between the members of the crew, an absolute responsiveness and coordination. It is a mistaken idea that the beginner oarsmen step immediately into shells and begin to row—before they do that they have a long and arduous period of apprenticeship of training on the rowing-machines, where they learn the correct postures, and the proper action. This training on the machines commences as soon as the football season finishes, and lasts until the end of April, when the members of the Rowing Club migrate to Lakeside, where their shells are stored.

There the real work begins. The tyros are taught how to launch a shell and the correct method to get in and out of it. Long hours of work are spent in the "practice-boat", where the rower gains the correct poise, the feel of his oar in water, and the proper sense of balance. Then he is finally put in a racing shell, where at last signs of the long period of training begin to be evident. A great part of the best time of the year is sacrificed by him; for not only is there a practice every night, but also one early in the morning, and the athlete's golden rule "early to bed, and early to rise", is strongly in evidence.

And what does he gain materially? There are eight men in a crew—will he be one of the lucky eight—or will he be left only with the recollections of long training, and perhaps the friendships made.

Therefore it is evident, to parody Gilbert and Sullivan, that a rower's life is not a happy one. He works with unremitting toil for the glory of a few short moments—and it is up to the student body to make those moments as glorious and as worthwhile as it is humanly possible. It is the bounden duty of every McGill student to turn out next Saturday and to cheer on the crew, who have given lavishly of their time, and a not inconsiderable amount of their own money in order that they may worthily uphold the name of McGill. To use a slang phrase, give the boys a helping hand.

Cheerleaders

THE annual call goes out for cheerleaders—for some brave person or persons who have the courage to occupy one of the most thankless positions there is at college. Ever since the days of Max Ford, there has been a paucity of cheerleaders about McGill, a scarcity to which even the celebrated famine in Egypt of biblical times fails to be a remote parallel. There is an opportunity for the right man or even woman to gain undying fame—to rehabilitate the dignity of cheerleader.

And we say woman advisedly. For after all, since women have taken to occupying most positions in life, there is no logical rhyme or reason for not having a female cheerleader. In fact the very ideas, is, to say the least entrancing in its possibilities; what could be more entertaining at half-time, than, say during the Queen's game to see several sprightly coeds leading the men from the Limestone city in their gurgling battle cry. It is a matter worth thinking over.

All fooling aside, there is an urgent and pressing need for a cheerleader, and very soon indeed. We would welcome any practical solutions or ideas upon this subject from our readers and print them in the Daily.

New Appointment

IT IS with pleasure that the Daily announces the appointment of Marvyn

Goldfine, Arts '35 to the position of Associate Editor to fill the vacancy in the editorial staff created by the tragic death of Austin Dettmers by drowning last spring. Goldfine has had three years' experience on the Daily as a news reporter.

Economic Survey Of Business For Past September

THE marked betterment in Canadian economic conditions during the present year is indicated by the trend of major factors. The averages of important indexes during the first eight months of 1934 compared with the comparable figures for the same period of the preceding year, are an excellent measure of the progress made since the low point of the depression was reached in the early months of 1933.

The index of the physical volume of business averaged 93.6 in the first eight months of 1934, a gain of 23.6 p.c. over 75.7, the standing in the same period of last year. The business index is based on 45 factors relating to the trend in mineral production, manufacturing, construction, electric power and distribution. The factors are individually adjusted for seasonal tendencies and expressed as a percentage of the monthly average for the base year of 1926. The higher level of this index during the present year indicates the extent of the acceleration in business and productive operations.

The index of wholesale prices based on 567 commodities averaged 71.7 in the first eight months of 1934 compared with 66.4 in the same period of last year, the gain being 8 p.c. The indexes of crop and animal products gained 12.2 p.c. and 14.7 p.c., respectively, in this comparison. The increase in Canadian farm products was no less than 16 p.c., implying the partial closing of the gap between farm and general prices.

The index of the cost of living advanced from 77.9 to 78.8, showing the very modest gain of 1.1 p.c. The gains were mostly recorded in food and clothing, as fuel, rent and sundries reached slightly lower levels. The index of common stock prices averaged 88.0 in the first eight months of 1934. This compares with 64.6, the low level during the same period of last year. The gain in this comparison was consequently 33.1 p.c. Mining stock prices averaged 49.3 p.c. higher, the index being 129.4 compared with 86.7.

Bond prices computed from yields on Ontario government bonds reached an extremely high level in August, the index averaging 113.6 in the first eight months of the year. The gain over 101.6, the average for the same period of the preceding year, was 11.6 p.c., a marked increase in a factor not normally subject to wide fluctuations.

The index of mineral production based on nine factors was 134.2 in the elapsed portion of 1934 compared with 104.9 in the same period of 1933. The gain of nearly 28 p.c. indicates widespread gain in operations contingent in large measure upon the revival of demand in external markets.

The exports of copper in various stages of manufacture were 186,600,000 pounds compared with 145,300,000, the gain being 28.4 p.c. Nickel was exported to the amount of 85,280,000 pounds, a gain of nearly 63 p.c. Zinc exports increased 54.8 p.c., and the output of lead in seven months was 23.5 p.c. greater. Gold shipments at 2,032,000 ounces recorded a gain of 6.5 p.c., while silver shipments at 9,044,000 ounces showed an increase of 8.8 p.c. The gain in coal production was nearly 26 p.c. Thus increases were general in the seven factors considered in this connection.

The index of manufacturing production based on 29 factors averaged 23.4 p.c. higher in the first months of 1934 than in the same period of the preceding year. Indicating the trend in the meat-packing industry, cattle slaughtering showed a gain of 20.7 p.c., while hog slaughtering, were slightly greater. Tobacco releases were in much greater volume, the release of cigarettes at 2,135,600,000 expanded markedly during 1934, the gain over the same period of 1933 being 18.3 p.c.

The preparation of the textile industry for increased operations by the purchase of raw material were on a much larger scale. The imports of raw cotton at 89,548,000 pounds showed a gain of 46.5 p.c. in this comparison.

The output of newsprint at 1,888,000 tons compared with 1,272,000 recorded a gain of 32.5 p.c. The lumber industry was favoured by an expansion in the export trade amounting to 54 p.c. The exports of planks and boards were 902,795,000 feet compared with 586,120,000.

The primary iron and steel industry has shown considerable gain over the low level of the first eight months of 1933. The output of steel ingots was 527,600 tons compared with 228,000, a gain of 131.2 p.c. Pig iron output was 236,000 tons representing a gain of nearly 129 p.c. Automatic production was more than doubled, output having been 103,102 units compared with 50,881. The resumption of activity in the industry resulted from the gain in demand in both domestic and external markets.

The imports of crude petroleum, indicating the trend of operations in the oil industry, were up about 13 p.c. at 674,700,000 gallons compared with 597,900,000. The construction industry was more active in the first eight months of 1934, an excellent showing being made during August in the booking of new business. The amount of new contracts awarded during the elapsed period of 1934 was \$35,561,000 compared with \$55,044,000 in the same months of 1933, a gain of 55.6 p.c. Building permits at \$16,776,000, compared

(Continued on page 4)

ATHLETIC BOARD McGILL UNIVERSITY

REVENUE AND EXPENDITURE ACCOUNT
FOR YEAR ENDING 31ST MAY, 1934

Revenue	
By Student Fees	20,786.40
Excess Revenue:	
Eastern Tennis Courts	94.32
Profit on sale of equipment	10.98
N. I. Trips	12.23
	20,903.90

Expenditure	
To Sundry Clubs as per schedule	3,350.86
Office Salaries & Expenses	7,123.44
General Expense	1,455.14
Excess Expenditure:	
Rinks	456.01
McTavish Courts	1,340.85
Rowing	328.64
Interscholastic Track	61.40
	14,116.34

Excess Revenue for year transferred to Profit & Loss Account 6,787.65

PROFIT & LOSS ACCOUNT
To Balance from May 31st, 1933 3,076.65
Stad. Rep. & Imp. 3,711.00

By Excess Revenue for year transferred 6,787.65
Total 13,565.30

SCHEDULE OF CLUBS' EXPENSES FOR YEAR ENDED 31ST MAY, 1934

	Total	Revenue	Expenditure
Basketball	2,016.15	2,016.15	
B. W. & F.	2,032.25	2,032.25	
English Rugby	440.81	440.81	
Golf	6.80		6.80
Gymnastics	594.52		594.52
Harrier	26.70		26.70
Hockey	4,755.18	6,273.23	1,518.05
Indoor Baseball	56.80		56.80
Intramural	255.68		255.68
Rugby	7,971.69	11,977.51	4,005.82
Soccer	747.33		747.33
Swimming & Water			
Polo	964.54	7.00	957.54
Tennis	186.25	29.00	157.25
Track	1,428.18		1,428.18
Winter Outing	154.72		154.72

21,637.60 18,286.74 3,350.86
Hockey "Expense of Games" includes Student Coupons \$787.50; "Receipts" include—Non Inter-collegiate Games \$1,246.34.

GRADUATE STADIUM ACCOUNT

Revenue	
McGill Games (less tax)	16,319.80
Rentals	3,258.97
Miscellaneous	2,249.46
	21,828.23

Expenditure
Maintenance 6,296.95
Miscellaneous Improvements 333.25

6,630.20
Expense of Games 3,220.53

9,850.72
Balance transferred to Rugby 11,977.61

21,828.23

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Correspondence

(Editor's Note: The following letter was received from the Registrar. We suggest that anyone interested communicate directly with the address contained in the following letter.)

Sept. 12, 1934.

The Registrar,
McGill University,
Montreal, Canada.

Dear Sir,—
It was suggested to me by the American Consul General that I write you concerning my desire to write to some resident of Montreal and of other parts of Canada.

I am very much interested in Montreal, especially so since last July when I visited it on my tour to Quebec City. I was struck by the individuality and the cleanliness of the city, and by the friendliness of the people.

I would be very happy if you could find me a correspondent—perhaps a student of the University—one who could better acquaint me with the customs and people of Canada.

I am a student of Mount Mary College in Milwaukee. It matters not with whom I correspond—I only wish to write to someone.

Thank you for your kind attention, I am,
Respectfully Yours,
ELEANORE SALOW,
331 East Montana St.,
Milwaukee, Wisconsin, U.S.A.

Various Scholarship Awards Announced

(Continued from page 1)

School Lachute Mills, Que., and H. Beatty Cotnam (Huntingdon Academy) 99 Isabella Street, Pembroke, Ont. Each \$37.50.

Narcissa Farrand Scholarship (Value \$300-\$150 for two years)

Open to Candidates from the Eastern Townships

Frieda Bindman (Stamstead College) 68 Alfred Street, Thetford Mines, Que.

Stairs, Dixon &

Claxton

Gilbert St. Stairs, K.C., S. G. Dixon, K.C., Brooke Claxton, Jacques Senecal, D. M. Johnson, Hugh H. Turnbull, A. G. B. Claxton, K.C.

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Cable Address: Jonhall.

The Royal Bank Building
Montreal

Edith Silver Memorial Scholarship (Value \$100)
Coral N. Ripstein (Montreal High School for Girls) 2151 Lincoln Ave., Montreal.
Lord Atholstan Scholarship (Value \$1000-\$250 a year for four years)
Donald F. Rennie (Huntingdon Academy) Huntingdon, Que.

(Continued on page 4)

For Drawing Supplies See
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Ad on Page 4

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Red Crew Ready For Varsity Oars In Race Saturday

Make Good Time In Trial Run Over Course

MOLMANS CONFIDENT

With but a few days to go before their annual clash with the Varsity Eight, Urbain Molmans' crew of Redmen turned out yesterday for a profitable practice. Their time for the run over the two-mile course on the Lachine Canal, although not approaching the record, showed the men to be in A-1 condition.

Coach Molmans had little to say concerning Saturday's encounter but made it clear that he was confident the McGill shell would pull across the line first by a good margin.

Crew Heavier

The Red and White crew, averaging 160 pounds, is slightly heavier than that of last year. The boys have been in serious training for the last month, conditioning for the classic against Toronto. Positions four, five and seven are held by new blood in the persons of Louis Vacek, Bill Butler and "Pep" Bourne. Lorne Gales, a six-years' veteran, takes stroke. Louis Johnson, another veteran, is Captain and rows number three while the boatload is completed by Moe Blum, number two, Bill Carter, number six and Harold Elliot at bow with Paul Chevalier, a cox, taking care of the rhythm. A number of substitutes are also available to fill in, in case of need. These are "Ab" Hawes, Graham Wanless and Bruce Fallows.

Varsity Squad

Coach Louden's Varsity boys are expected in town tomorrow or Thursday and are heralded by a flood of rumours. Chief among these are that a somewhat heavier crew are to be expected, making McGill's added poundage all the more welcome. The advantage of weight has served the Queen city crew in good stead in several of the recent annual meets, and last year their 150 pound crew barely eked out a victory.

According to Lorne Gales, the condition of the McGill crew is considerably better than that of last season. The club has been fortunate in its lack of injuries during the summer and at the present time the only source of worry is the slight cold which Bourne is nursing. Coach Molmans has undertaken to remove this menace before the end of the week with his well known hot-milk cure.

Two Mile Course

As usual, the course has been laid out along a two-mile stretch of the Lachine Canal. The advantage of this arrangement is that the race can be viewed from the streets paralleling the canal. Buses have been chartered which will leave the campus at 2.30 in the afternoon, in time to reach the starting point at three.

At the present time the ticket sale has been most encouraging and it is expected that a sell out will be announced within the next couple of days. Reservations are selling at one dollar apiece and can be obtained at the ticket office in the Union between the hours of 11.00 a.m. and 3.00 p.m. daily. Anyone unable to be present between these hours should get in touch with Paul Chevalier or Louis Johnson.

NEW DORMITORIES FOR STUDENTS AT THEOLOGICAL COLLEGE

(Continued from page 1)

Theological College is affiliated with McGill University.

The gymnasium is famous, has in the past often been the scene of many hard-fought basketball games, and it is expected that again this year the gym will hold the spotlight in the local basketball circles. The residents at the College, who are men only, either obtain room and board there, or room only, both systems being acceptable to the authorities at the College.

The United Theological College was built in 1913 and the recent innovations have brought it right up to date. The dormitories are large and comfortable, and their occupants represent every faculty, and every year at the University.

For the information of those interested, further data concerning lodging at the College may be obtained at the office of the building. The rates are moderate.

FRESHMEN INVITED TO CONVERSAT BY S.C.M. THURSDAY

(Continued from page 1)

Cona Hall. Leaders of other campus organizations are also expected to speak and advise the freshman as to just what and what not to do.

As has been the custom in past years freshmen will be welcomed at this opening event of the social whirl without charge and it is only upperclassmen who will be called upon to pay the nominal charge of 25 cents.

It was originally announced, that this event would be held on Wednesday evening, but other events have made it advisable to have it on Thursday at 8 o'clock.

Entries For Title Tourny Must Be In By Thursday

Tennis Club Plans Elimination Matches This Week

Entries for the McGill Tennis Tournament should be handed in before 5.00 o'clock today, according to John Gibbon, manager, although late entries will be received up to Thursday. With the intercollegiate meet looming in the near future it is essential that the local eliminations be played off as soon as possible in order that a team to represent the university may be selected.

Entries may be handed in at the courts and should be accompanied with information as to the most suitable hours of play in order that the schedule may be drawn up for the greatest convenience of the participants. Late entries will be received up to the fourth (Thursday) but the majority must be in this afternoon.

Entry Fee

A fifty cent entry fee is being charged which will cover all tournament expenses.

A change in the arrangements of the intercollegiate matches has enabled McGill to offer the use of her courts so that the Red and White will act as hosts for the 1934 tournament. As during the past few years, the entry list will be a formidable one with no fewer than five teams striving to gain the intercollegiate laurels. These are, apart from McGill, the University of Toronto, the University of Montreal, Royal Military College and Queens.

McGill's Chances

At the time of writing little is definitely known concerning the relative strengths of the contestants, but with the excellent showing made during the summer months by several Red and White racquetters, the chances of a McGill victory appear excellent.

All students interested in writing sports for the Daily are asked to see the Sports Editor between 12 and 1.00 p.m. in the Daily office today or tomorrow.

Interfaculty Football Begins Next Week

Entries Must Be Handed To Major Forbes By Friday

Plans for an early start for interfaculty football are now underway and providing they materialize the season's schedule will commence next week. All that stands in the way of this early start is the lack of men to take over the various managerial positions involved. Major Forbes is looking for candidates to take over the complete management of this important branch of football. As well as this each faculty must have a representative to look after its affairs and interests.

Johnny Bennett of M.F.C. fame has been lined up to look after the refereeing duties and with the former annoyance of poor game-handling ended, the interfaculty series should regain the popularity it enjoyed in other years.

All applications for membership in the league must be in the hands of the Athletic office no later than Friday, Oct. 5, and must contain the following necessary information: suitable evenings for games, time preferred, etc.

SPORTS NOTICES

FOOTBALL TICKETS

The Athletic office will not exchange football tickets on Saturday mornings.

MANAGERS

Freshman candidates for managerial positions in connection with football, see senior manager Frank Gorman at the Stadium any afternoon between 3 and 5.

GOLF

All players having a provincial handicap of ten and under, who wish to try out for the golf team please call T. Calder at the Law Bldg. or at EL. 5917.

SWIMMING CLUB

A meeting of the club will be held today at 6.30 in the Music Room of the Union. All members and others interested in swimming or water-polo should attend.

The first boxing practice of the season will be held in the Montreal High

For Drawing Supplies See HARRISON & CO'S

Ad on Page 4

Rugger Men Gather Today On Campus

Rugger activities commence this afternoon, the first practice being called for 5 o'clock on the Campus. All men interested and particularly those who have had previous experience in the game are urged to turn out for this practice, as a heavy schedule awaits the team. Queens and Varsity are again expected to field strong squads.

Despite the usual toll of graduation, a good nucleus for this year's side remains, and high hopes are held that this year's team will regain the crown which they lost to Varsity last fall, after having held it for six years. To this end, the services of an expert coach have been acquired, and all ruggerites should make a special effort to be on hand.

Gym this coming Thursday at 5.00 o'clock. All interested are urged to turn out.

Track Notice

Track practice is being held at the Stadium daily from 3 to 6 p.m. Candidates are needed for both Senior and Intermediate Intercollegiate Teams.

All interested are urged to turn out.

Interfaculty Meet: Thursday, Oct. 11th.

Senior Intercollegiate: Friday, Oct. 19th.

Intermediate Intercollegiate: Friday, Oct. 26th.

Both Intercollegiate meets are being held at McGill.

WOMEN STUDENTS

Students wishing to enter the M. W. S. A. A. tennis tournament will please sign their names on the list posted on the R. V. C. physical education notice board. All entries must be on hand by next Friday.

Need Manager For Intramural Athletics

A call for an interfaculty manager for athletics has been issued by Major Forbes. This official will have general charge of all intra-mural sports.

Among the activities which the interfaculty manager will be called upon to handle will be interfaculty or interclass rugby, soccer, hockey, basketball, and baseball. He will be assisted by the managers for the individual sports.

Applicants should call upon Major Forbes in the Union as soon as possible.

SOCCER

Soccer practices are being held daily at the Upper Stadium between 4 and 6 o'clock. All students interested are asked to make an appearance. No previous experience required.

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University Fashions

Fabrics— University men will be "diamonds in the rough" if they are smart this fall. For rougher, more rugged materials are the pegs on which Fashion hangs his hat and his suit, even his socks this season.

Suits— Rough fabrics in the spotlight. Harris Tweeds. Also England's famous "Harrotex," a rugged tweed exclusively sold in Montreal by Nelson and Douglas. Worsteds, however, hold their own — the English ones of course. Double breasted are good. As to color — blue greys and browns are outstanding. Blues and greys as usual, neat stripes and subdued checks in the worsteds — plain shades in the rough fabrics.

Topcoats— Raglans, Tweeds of Harris and other rough varieties. Single breasted Balmaccans. Crombie's feature a soft grey fleece — a true luxury coat.

Overcoats— Fleeces, Curl Cloths, Elysian Weaves from England. Grey tones most popular, followed by browns and blues. Isaac Carr of England sends us his very newest overcoating "Kash-o-fleece." This cloth is of hand-beaten Kashmir and will be found only in the Nelson and Douglas store.

Shirts— English broadcloths, tailored by Arrow — made in the London manner with two separate starched collars — neat stripes and plain fancy weaves. Some tab collar shirts will be in demand together with plain and colored collar attached styles to be worn with collar pin.

Neckwear— Many stripes. Lots of geometrical designs. Some bows. Some wools. English ties featured in the moderate to higher priced ranges, as lace homespuns and knits.

Hose— Wool preferred in a host of new fancy designs, including Argyles. Plain 6 x 3 rib by Allen, Solly of London, always in demand. Full fashioned most in favor, but seamless ranges offer wide choice too.

Scarves— Wools will lead by a wide margin. Of particular note are the famous Kynoch's from Keith, Scotland, in fine saxony finish wool. Kynoch colors are brighter than flowers and the designs sweeter than honey.

Sweaters— Fine Kashmir, V-necks. English botany wools in plain shades will be wanted.

Gloves— Pigs, bucks, mochas, goatskins and capes. Natural and tan shades good. Grey in mocha.



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Various Scholarship Awards Announced

(Continued from page 2)

Christie-Storer Chapter I.O.E.E. Scholarship (Value \$150)

Katherine E. Bradwell (St. Lambert High School) 41 Marcellie Ave., St. Lambert, Que.

Sidney J. Hodgson Exhibitions

Open to candidates from Westmount High School

Donald L. Lloyd-Smith (Westmount High School) 692 Victoria Ave., Westmount, Value \$250.

Kenneth G. McKay (Westmount High School) 790 Lansdowne Ave., Westmount, Value \$175.

The Grace Fairley Trafalgar Scholarship (Value \$135)

D. Forrest Burt (Trafalgar School) 2311 Carter Ave., St. Paul, Minn., U.S.A.

Ottawa Valley Exhibitions

P.S. Ross Exhibition (Value 100)

Samuel W. Milnes (Lachute High School) Lachute Mills, Que.

Ottawa Valley Graduates' Society Exhibition (Value \$75)

H. Beatty Cotnam (Huntingdon Academy) 99 Isabella St., Pembroke, Ont.

Dr. H. Ami Exhibition (Value \$50)

Mary H. Harris (Shawville High School) Shawville, Que.

Royal Victoria College Entrance

Scholarships
Margaret L. McDonald (Gault Institute, Valleyfield) (Value \$200) 43 McLaren Street, Valleyfield, Que.
Elinor Barnum, Stanbridge East, Que.

Beatty Scholarships

(Value \$600-\$150 for four years)
Mathematics—Robert Davison Christie, (Upper Canada College) 209 Aberdeen Ave., Hamilton, Ont.

Honorable Mention—Arthur Grant Campbell, (Upper Canada College) 1511 Mackay Street, Montreal.

Classics—Arthur Grant Campbell, (Upper Canada College) 1511 Mackay Street, Montreal.

Honorable Mention—Gordon Fraser (Montreal High School) 2056 City Councilors St., Montreal.

Canadian Pacific Railway Company Scholarships

David B. W. Reid (Daniel McIntyre Jr. High School) 1441 Pacific Ave., Winnipeg, Man.

Reside McCallum (Montreal High School) 1397 Overdale Ave., Apt. 5, Montreal.

Albert Grant Asplin (Lethbridge Collegiate Institute) 1703-7th Ave. South, Lethbridge, Alberta.

DEBATING UNION EXECUTIVE

There will be a meeting of the Debating Union Executive on Wednesday, October 3rd in the Grill Room of the Union at one o'clock. All members of the Executive will please attend.

NOTICES

NEW STUDENTS

Please note the change in date of the S.C.M. New Students Reception and Conversat from Wednesday evening to Thursday evening, October 4th.

CHORAL AND OPERATIC SOCIETY

There will be a meeting of the McGill Choral and Operatic Society on Thursday, October 4th, 1934, in the Union Ballroom at 8 o'clock.

T. Calder.

McGILL BAND

First rehearsal today in Union Ballroom at 5:15 p.m. All new and old members are urged to be present.

PLAYERS' CLUB

The first general meeting of the McGill Players' Club will be held in the Union-Grill room Tuesday, October 9 at 5 p.m., not Thursday as previously announced. All old members as well as newcomers who are interested are urged to come.

CONSERVATORIUM CHORAL SOCIETY

A rehearsal of the Conservatorium Choral Society will take place tonight at 8 o'clock in the Conservatorium. All members are requested to bring their music with them.

R. V. C. NOTICE

Any students of the 2nd, 3rd or 4th year, who have not registered for physical education classes, please call at the physical education office in R.V.C. immediately, to do so.

Nazis Co-ordinate Protestant Church Despite Opposition

(Continued from Yesterday's Issue)

Although the Nazi government obviously could not disown an accomplishment which marked a further step toward the realization of a "totalitarian" state, it showed no inclination to celebrate the unification of the church as a new triumph. The consecration ceremonies were characterized by little enthusiasm. Apparently no Nazi organizations participated, and the government was represented only by Dr. Frick, Minister of the Interior. The government seems anxious not to force the church opposition into open hostility to the Third Reich. Moreover, it does not wish to prejudice its relations with the Catholic Church, especially in view of the forthcoming plebiscite in the predominantly Catholic Saar Basin. For this reason the authorities have minimized the importance of recent declarations by Dr. Jaeger and Dr. Mueller in favor of a united German Church free from ties with Rome. The neo-pagan movement has also been checked, the Reich Bishop himself condemning it in his consecration sermon. The authorities do not appear, however to have been completely successful in allaying the alarm felt by Catholics as a result of the severe methods employed to quell the opposition in the Protestant Church.

JOHN C. DeWilde.

Can Spain Preserve the Republic?
Admitting that political dissension had developed to a stage where the country was threatened with civil war, President Alcalá-Zamora on September 23 once again decreed the existence of a state of alarm in Spain. Political leaders of both Left and Right have waged an increasingly bitter struggle in anticipation of a possible

crisis in early October, after the Cortes reconvenes. Neither group appears to have been satisfied with the activities of the Right Center government of Premier Ricardo Samper during its five months in office. The Catholic Popular Action of Jose Maria Gil Robles, the strongest party in the Cortes, has tolerated the government rather than risk a Left revolution by vigorous advocacy of its reactionary views. Now, however, the Catholics are expected to force Samper's resignation and to insist on representation in a new cabinet. Socialist leaders fear that, should the manoeuvre succeed, the remaining portion of the progressive labor and anti-clerical legislation passed in the early days of the regime would be suppressed. Nor does the assertion of Gil Robles that his party is prepared to work "through the medium of the Republic" reassure the Socialists, who believe that the Right may seek to maintain itself in power by Fascist methods. Socialist, Syndicalist and Communist labor unions have uniformly agreed that participation in the government by the "Popular Action" would be the signal for violent revolution and have distributed considerable quantities of arms among their members.

The plight of the government has been aggravated by strong manifestations of regionalist sentiment in the Catalan and Basque provinces during the summer. The delicate relations which have always existed between the Samper cabinet and the Left Wing government of the autonomous region of Catalonia have been severely strained in a dispute over the power of the Catalan Generalitat to enact a law enabling peasants to acquire small land holdings at the expense of large proprietors. National leaders have not been slow to make political capital of the issue: labor organizations have supported the Catalan President, Don Lluís Companys, and went on strike on September 8 when Catalan landowners held a demonstration in Madrid, while Gil Robles has backed the proprietors and denounced Premier Samper for not dealing firmly with regionalist movements. In the Basque region the provincial authorities have insisted on the right of the region to tax itself and pay a lump sum to Madrid, a concession secured by an agreement with the Crown about sixty years ago. It is generally expected that the central government will attempt to allay unrest by passing a regional autonomy statute to be drawn up by the Basques, similar to that now possessed by the Catalans.

Confronted with potential strife over regional, agrarian, clerical and social issues, President Alcalá-Zamora has called on the radical forces to abandon their plans for action by extra-legal means. Prospects for the continuance of constitutional government seem dark, however, unless the elections planned for this fall reverse the strong reactionary trend revealed at the polls last year and make possible the formation of a Center and moderate Left cabinet.

DAVID H. POPPER.

Economic Survey Of Business For Past September

(Continued from page 2.)

with \$14,407,000 showed an increase of 16.4 p.c.

The production of electric power was at a greatly higher level in the first part of 1934, the demand for firm power showing an important increase over the same period of 1933. Total output was 13,647,000,000 kilowatt hours as against 11,036,000,000, a gain of nearly 24 p.c.

Carloadings on a monthly basis showed appreciable increase over the level of the first eight months of 1933. The total at 1,487,000 cars compared with 1,248,000, was up 19 p.c. The gross operating revenue of the Canadian National on Canadian lines gained 13.4

p.c. at \$90,081,000 compared with \$79,454,000. The gross revenue from railway operations of the Canadian Pacific at \$78,908,000, as against \$70,700,000 showed a gain of 11.6 p.c.

External trade made an excellent record in this comparison. Exports at \$405,700,000 showed a gain of 32.6 p.c., while imports at \$335,012,000 recorded an increase of 38.2 p.c. The favourable balance of trade was \$70,688,000 compared with \$63,503,000, the gain being 11.3 p.c.

The general index of employment averaged 17.5 p.c. greater in the first nine months of 1934 than in the same period of 1933. The average on the 1926 base was 94.7 compared with 80.6. The index of manufacturing, practically unaffected by unemployment relief showed a gain of 13.2 p.c., the average being 89.4 compared with 79.0. The index of mining employment was 107.5 compared with 94.0, a gain of 14.4 p.c. The gain in the index of retail and wholesale trade was up 5.3 p.c.

The gain in note circulation was the feature of the bank and monetary situation at the end of August. The bank and Dominion notes in the hands of the public increased more than \$10,000,000 during August, reaching a high point of nearly \$163,000,000. This amount is exclusive of notes held by the banks and in the central gold reserves. Even after seasonal adjustment, the public circulation of notes showed a gain of 5.5 p.c. Such circulation, after seasonal adjustment, reached on the date under review a higher point than in any month since November 1930.

The Dominion note issue increased

greatly during July and August, the total at the end of the latter month being \$198,306,000 compared with \$172,700,000 at the end of June, the gain being \$25,606,000. Mainly due to the gain in the two months, the amount of outstanding Dominion notes at the end of last month was greater after seasonal adjustment than at any time since October 1929. Of the Dominion note issue, the chartered banks held \$151,400,000, the deposit in the central gold reserves was \$15,700,000, leaving \$31,200,000 in public circulation. The latter amount compares with \$29,200,000, the total of Dominion notes in the hands of the public on August 31, 1933.

The gain was greater in notice deposits during August than in current loans. The surplus of notice deposits was greater than at any time during the period of observation from 1919 to the present. The surplus at the end of August was \$513,800,000, the ratio of current loans to notice deposits being 62.4 p.c.

The investment holdings of the banks have shown repeated gains for three months, the total amount on August 31 being nearly \$862,000,000 compared with \$831,600,000 at the end of January. The increase in holdings of Dominion and provincial securities was a factor in the improvement in the liquid position. The readily available assets were computed at \$1,129,800,000, an aggregate of nine accounts reported in the monthly bank return.

Due mainly to the decline in bank clearings, the economic index which had been 100.4 in the week of September 15 showed recession to 97.8 in the week of September 22.

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Ale Please"

NOMINATIONS
for Law representative to the
Students' Executive Council—
For particulars see Monday's paper